

## The Third Annual Conference of Islamic Economics & Islamic Finance

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# Islamic Financial Management in the Cradle of Islam

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# Research Limitations:

- **Historical Framework**
  - **Geographical Framework**
  - **Environmental Analysis**
  - **Financial Economic Management Before and After the Emergence of Islam.**
  - **Implications**
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# Historical Framework:

- **Historical Framework**

- **The religious groups before the emergence of Islam – *An emphasis on the Jews' economic management before and at the time of the emergence of Islam.***
- **The economic management in El-Madinat the city after the migration.**

# Geographical Framework:

## The geographical Limitation of the research work:

The Arabian Peninsula at the time of the cradle of Islam

“It is a large peninsula situated in the south-west of Asia, with an area of three million square kilometers”



The tribes of Arabia at the time of the spread of Islam

Source:

[https://en.wikipedia.org/wiki/History\\_of\\_Saudi\\_Arabia](https://en.wikipedia.org/wiki/History_of_Saudi_Arabia)

## “The Arabian Peninsula has been initially divided to three main sections:

1. The northern and the western Section that's called El-Hejaz.
2. The eastern and the central section that is called the Arabian Desert.
3. The southern section that's called Al-Yaman”

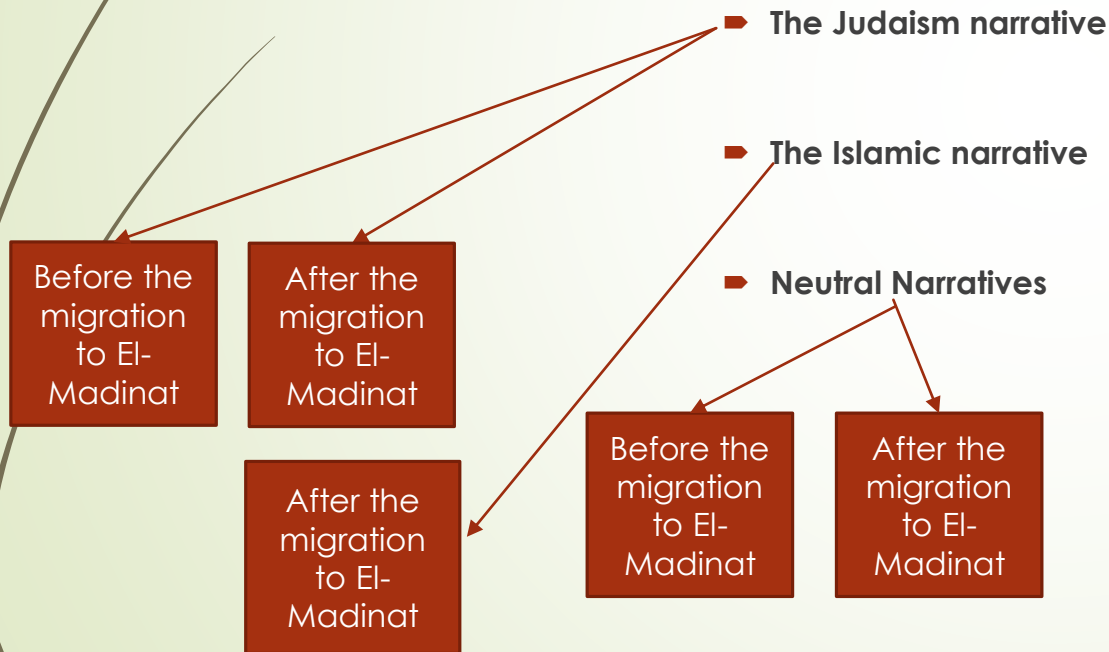
Our main focus in this research: emphasis with an Madinat El-Hejaz

Source: El-Gharawy (1417)

# The Environmental Analysis:

*The link between the religion and the economic management*

➤ Two narratives:



## Sources of Islamic Narratives:

Qur'an

Sunnah

Scholastic references

Languages used:  
Arabic & English

## Sources of Judaism Narratives:

Scholastic references

Languages used: English, Hebrew & Arabic

## Sources of Neutral Narratives:

Scholastic references

Languages used:  
English

*Logical Evaluation Analysis*

# Economic Sectors Management, Production Factors Management, and Social Welfare Analysis:

- The Financial Management - Baitul-Mal and the Allocation of the alms, the rewards, and the wealth of nation.
- Agriculture, Irrigation, Mining & Natural Resources Management
- Industry and Investment
  - ➔ Constructions
  - ➔ Agricultural Products, manufactured goods & services
- The human-capital management, labor diversifications & professions and trades management.
- Dimensions of Economic Development
  - ➔ Financial Management
  - ➔ Political Management
  - ➔ Social Management
- Welfare Analysis

Thank You