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The Economic Management in the Cradle of Islam - *Book Review*

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A book Review

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The book is linked to a postdoctoral research work at York University, Canada under the supervision of Professor Benjamin Geva; York University; Toronto, Canada

The Book is available at: <u>https://www.amazon.com/Economic-</u> <u>Management-Cradle-Islam/dp/6202303700</u>

The Economic Management in the Cradle of Islam

 The book addresses the economic management of the first called the Islamic "Ommah" - the Islamic Nation - that has been founded by prophet Muhammad; the prophet of Islam (PUH); and his followers right after the migration from the city of "Makka" to the city of "AI-Madina".

The Geographical Area of Interest in this Book >>>



The geographical area of interest in this book is the northern and the western section of the Arabian Peninsula that is called "Al-Hejaz" with only an emphasis on "Al-Madina"; the city or "Yathrib"; the city.

Book's Main Chapters

Chapter 1: Introduction

Chapter 2: The demographic description of "AI-Madina" at the time of the migration

Chapter 3: The economic and the political scenario of "AI-Madina" at the time of the migration

Chapter 4: The Economic Management of Prophet Muhammad (PUH) - Historical facts

- **4-1**: The financial dimension.
- **4-2**: The social/ political dimension.
- **4-3**: The environmental dimension.
- **4-4**: The legislative dimension.

Chapter 5: Summary, conclusion, and Implications.

The demographic description of "Al-Madina" at the time of the migration >>>

- At the time of the migration; the structure of the population in "Al-Madina" mainly constituted from the Arabs and the Jews.
- The most prominent and the strongest Arab tribes were known as the tribe of "Al-Aws" and the tribe of "Al-Khazraj"; whereas;
- The most prominent and the strongest jewish tribes were the tribe of "Bany Qaynoqaa'", the tribe of "Bany Al-Nadeer", and the tribe of "Bany Qorayztha".

The economic and the political scenario of "Al-Madina" at the time of the migration >>>

- Main features of this time:
 - 1. The Arabs were politically ruling Al-Madina.
 - 2. The prophet then ruled Al-Madina by the nomination of the population of Al-Madina at the beginning of the migration.
 - 3. The jews were considerable number of population (*Not exactly determined*).
 - 4. The jews were very successful economically.
 - 5. The relationship between the prophet and the jews was very strong at the time of the migration and then got deteriorated gradually because of reasons discussed in the book.
 - 6. The constitution of the first Islamic nation has been set by the prophet and called "Watheqat Al-Madina". The first constitution has been modified again in further versions of Al-Watheqa.

The Economic Management of Prophet Muhammad (PUH) >>>

- - The financial dimension.
- - The social/ political dimension.
- - The environmental dimension.
- - The legislative dimension.

The Sustainable Development of Al-Madina with alldimensions by the Prophet of Islam.

The financial and the pure economic dimension >>>

- - Budget management Bait-ul-Mal The House of Finance -;
 - Revenues: Alms (Zakat & Sadaqat), Wars Rewards (Al-Ghanae'm), and Trade.
- Organizing, managing and developing economic sectors; i.e., the construction sector, the trade sector (internal and external), the agricultural sector, the industrial sector (including manufacturing weapons, agricultural equipment, and Jewelry manufacturing), the public services sector (founding a complete system of documentation), the mining sector, the educational sector, and the health sector (including medical supplies; imports and manufacturing).
- Founding markets and setting commercial ethical rules in a commercial charter. Setting up concepts of "Halal" and "Haram" transactions. Setting up the concept of the "fair price", letting the price to be determined by the power of the demand and the supply, eliminating monopolies, and utilizing monetary instruments in organizing the economy.
- - Etc.

The social / political dimension >>>

- - In the beginning of the migration;
 - Using Mosques for state/ public communications.
 - Using homes as storages of wealth. Then establishing a system of wealth storages to preserve the nation's wealth.
- - Establishing a system of wealth allocations.
- - Establishing a system of income redistribution and salaries payments.
- Trying to dismantle the slavery regime gradually; reducing the gap between the poor and the rich, organizing roles for men and for women during the peace time and the war time.
- - Etc.

The environmental dimension >>>

- - Reclaiming agricultural lands.
- - Organizing the irrigation system.
- - Crops & lands/ rent & ownership determination.
- - Preserving the natural wealth including the animals wealth.
- - Cleaning and greening the environment.
- - Establishing a burying system for the dead to prevent transmitting bacteria.
- Protecting against transmitting viruses, avoiding illnesses and avoiding spreading epidemics.
- - Etc.

The Legislative Dimension >>>

- Writing the constitution of AI-Madina on different stages.
- Establishing a judicial and a justice system that depends on the execution of the Sharia Law.
- Setting crimes penalties at times of peace and at times of wars.
- - Eliminating all aspects of discrimination before the law.
- - Etc.

Enjoy Reading the Book >>>



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